

Personal checklist 4

Your total annual household income (before tax)
(Include all regular wages, salary, interest or other income)

\$

1. How much is owing on your mortgage?

- Less than half your household income 20 pts
- More than half your household income 10 pts
- More than your total household income 0 pts

2. How much is owing on hire purchase, personal loans, credit cards or other debts?

- Less than 10% of your household income 10 pts
- Between 10% and 20% of your household income 5 pts
- More than 20% of your household income 0 pts

3. What is the value of your superannuation and other savings (excluding your house)?

- More than 2 times your household income 20 pts
- Between 1.5 and 2 times your household income 10 pts
- Between 1 and 1.5 times your household income 5 pts

4. What are your total annual contributions to superannuation and other long-term savings?

- 15% or more of your household income 20 pts
- Between 10% and 15% of your household income 10 pts
- Less than 10% of your household income 0 pts

5. Do you have a budget?

- Yes 10 pts
- No 0 pts

6. Value of life insurance payable in the event of death (including any death cover provided by your super fund)?

- | | Main income earner | Partner |
|--------------------------------|---------------------------|----------------|
| | \$ | \$ |
| - More than 5 times salary | 10 pts | 10 pts |
| - Between 3 and 5 times salary | 5 pts | 5 pts |
| - Less than 3 times salary | 2 pts | 2 pts |
| - No life cover | -5 pts | -5 pts |

7. Do you have a current will?

- | | | |
|-----|--------|--------|
| Yes | 5 pts | 5 pts |
| No | -5 pts | -5 pts |

8. Do you have your goals for the near future written down?

- | | | |
|-----|-------|-------|
| Yes | 5 pts | 5 pts |
| No | 0 pts | 0 pts |

Now total your points