

Personal checklist 3

Your total annual household income (before tax)
(Include all regular wages, salary, interest or other income)

\$

1. How much is owing on your mortgage?
- Less than your household income 20 pts
 - Between 1.0 and 2.0 times your household income 10 pts
 - More than twice your household income 0 pts

2. How much is owing on hire purchase, personal loans, credit cards or other debts?
- \$
- Less than 10% of your household income 10 pts
 - Between 10% and 20% of your household income 5 pts
 - More than 20% of your household income 0 pts

3. What is the value of your superannuation and other savings (excluding your house)?
- \$
- More than your annual household income 20 pts
 - Between 50% and 100% of your household income 10 pts
 - More than 25% but less than 50% of your household income 5 pts

4. What are your total annual contributions to superannuation and other long-term savings?
- \$
- 10% or more of your household income 20 pts
 - Between 7% and 10% your household income 10 pts
 - Less than 7% of your household income 0 pts

5. Do you have a budget?
- Yes 10 pts
- No 0 pts

6. Value of life insurance payable in the event of death (including any death cover provided by your super fund)?
- | | Main income earner | Partner |
|--------------------------------|---------------------------|----------------|
| | \$ | \$ |
| - More than 5 times salary | 10 pts | 10 pts |
| - Between 3 and 5 times salary | 5 pts | 5 pts |
| - Less than 3 times salary | 2 pts | 2 pts |
| - No life cover | -5 pts | -5 pts |

7. Do you have a current will?
- Yes 5 pts
- No -5 pts

8. Do you have your goals for the near future written down?
- Yes 5 pts
- No 0 pts

Now total your points