

Personal checklist 1

Your total annual income (before tax)	\$
1. How much do you owe on hire purchase, car loans, lay-by, credit cards or other debts?	\$
– No debts	20 pts
– Debts are less than 10% of income	10 pts
– Debts are more than 10% of income	0 pts
2. What is the value of your superannuation and other savings?	\$
– More than 20% of your income	20 pts
– Between 10% and 20% of income	10 pts
– Less than 10% of income	0 pts
3. What are your savings each pay?	\$
– 15% or more of before-tax income	20 pts
– Between 7% and 15% of before-tax income	10 pts
– Less than 7% of before-tax income	0 pts
4. Do you have a budget?	
Yes	20 pts
No	0 pts
5. Do you have your goals written down?	
Yes	10 pts
No	0 pts
6. Do you have a current will?	
Yes	10 pts
No	0 pts
Now total your points	\$